

# ST. JAMES INFIRMARY

Audited Financial Statements

As of and for the Year Ended June 30, 2020



**ST. JAMES INFIRMARY**  
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**JUNE 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
St. James Infirmary  
San Francisco, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of St. James Infirmary (the "Organization") (a nonprofit organization) which comprise the statements of financial position as of June 30, 2020, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the St. James Infirmary as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on page 14 - 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Harshmal & Company LLP*

Oakland, California  
March 16, 2022

## **BASIC FINANCIAL STATEMENTS**

**ST. JAMES INFIRMARY**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2020**

**ASSETS**

Cash and cash equivalents	\$ 1,134,798
Grant receivable	165,501
Other assets	1,809
Fixed assets, net	<u>53,746</u>
Total assets	<u>1,355,854</u>

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Account payable and accrued liabilities	216,876
Payroll tax liabilities	31,556
Credit card liabilities	187,562
Loans payable	21,743
PPP loan payable	<u>387,364</u>
Total liabilities	<u>845,101</u>

**NET ASSETS**

With donor restrictions	255,595
Without donor restrictions	<u>255,158</u>
Total net assets	<u>510,753</u>
Total liabilities and net assets	<u>\$ 1,355,854</u>

The accompanying notes are an integral part of these financial statements.

**ST. JAMES INFIRMARY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE</b>			
Contributions and grants	\$ 4,924,323	\$ 255,595	\$ 5,179,918
Other income	636,157	-	636,157
Net assets released from restriction	1,116,926	(1,116,926)	-
Total support and revenue	6,677,406	(861,331)	5,816,075
<b>EXPENSES</b>			
Program services	5,244,515	-	5,244,515
Support services	221,800	-	221,800
Total expenses	5,466,315	-	5,466,315
Change in net assets	1,211,091	(861,331)	349,760
Net assets, beginning of year	(999,275)	1,116,926	117,651
<i>Restatements</i>	43,342	-	43,342
<i>Net assets, beginning of year restated</i>	(955,933)	1,116,926	160,993
Net assets, end of year	\$ 255,158	\$ 255,595	\$ 510,753

The accompanying notes are an integral part of these financial statements.

**ST. JAMES INFIRMARY**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Program services			Support services		Total Functional Expenses
	Primary Medical Care	HIV/STI Counseling & Testing	Total Program Services	Management & General	Total Support Services	
Payroll	\$ 1,297,401	\$ 640,796	\$ 1,938,197	\$ 85	\$ 85	\$ 1,938,282
Payroll taxes	139,537	174,964	314,501	-	-	314,501
Printing	5,978	2,951	8,929	-	-	8,929
Licenses and taxes	1,816	-	1,816	483	483	2,299
Accounting fees	-	-	-	16,000	16,000	16,000
Advertising	13,485	285	13,770	-	-	13,770
Telephone	2,851	10,691	13,542	302	302	13,844
Meals and entertainment	33,310	19,095	52,405	-	-	52,405
Travel and entertainment	46,403	138,136	184,539	-	-	184,539
Insurance/worker's compensation	149,124	79,009	228,133	-	-	228,133
Janitorial expenses	853	-	853	824	824	1,677
Dues & subscriptions	4,434	665	5,099	-	-	5,099
Computer expenses	4,861	14,774	19,635	-	-	19,635
Clinic expenses	61,744	97,409	159,153	94,782	94,782	253,935
Conference fees & staff training	12,969	42	13,011	-	-	13,011
Contract services	197,353	172,608	369,961	1,956	1,956	371,917
Grant expenses	882,248	72,931	955,179	-	-	955,179
Office expense & supplies	10,998	53,876	64,874	1,113	1,113	65,987
Loading	1,031	108,142	109,173	-	-	109,173
Professional fees	45,026	27,260	72,286	975	975	73,261
Depreciation	-	-	-	19,491	19,491	19,491
Bank service charges	520	79	599	-	-	599
Insurance/general liability	29,136	2,590	31,726	-	-	31,726
Rent	106,817	189,600	296,417	85,789	85,789	382,206
Fundraiser expense	10,999	73,004	84,003	-	-	84,003
Miscellaneous expenses	224,289	82,425	306,714	-	-	306,714
<b>Total expenses</b>	<b><u>\$ 3,283,183</u></b>	<b><u>\$ 1,961,332</u></b>	<b><u>\$ 5,244,515</u></b>	<b><u>\$ 221,800</u></b>	<b><u>\$ 221,800</u></b>	<b><u>\$ 5,466,315</u></b>

The accompanying notes are an integral part of these financial statements



**ST. JAMES INFIRMARY**  
**STATEMENT OF CASH FLOWS**  
**JUNE 30, 2020**

<b>Cash flows from operating activities</b>	
Change in net assets	\$ 349,760
Adjustments to reconcile change in net assets provided (used) by operating activities	
Depreciation expense	19,491
(Increase) decrease in current assets	
Grant receivables	(74,915)
Other assets	(343)
Increase (decrease) in current liabilities	
Accounts payable and accrued liabilities	215,675
Payroll tax liabilities	(24,685)
Credit card liabilities	<u>112,839</u>
<i>Net cash flows provided (used) by operating activities</i>	<u>597,822</u>
<b>Cash flows from investing activities</b>	
Purchase of furniture and equipment	<u>(863)</u>
<i>Net cash flows provided (used) by investing activities</i>	<u>(863)</u>
<b>Cash Flows from financing activities</b>	
Proceeds from issuance of PPP loan	387,364
Principal payment of loan	<u>(4,212)</u>
<i>Net cash flows provided (used) by financing activities</i>	<u>383,152</u>
Net Increase/decrease in cash and cash equivalents	980,111
Cash and cash equivalent, beginning of the year	<u>154,687</u>
Cash and cash equivalent, ending of the year	<u><u>\$ 1,134,798</u></u>

The accompanying notes are an integral part of these financial statements.

**ST. JAMES INFIRMARY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**NOTE 1 - GENERAL INFORMATION**

St. James Infirmary (the "Organization") was formed on May 6th, 1999 as a Nonprofit Organization located in San Francisco, California, USA. St. James Infirmary is a peer-based Occupational Safety & Health Care Clinic including but not limited to Mental Health and Hygiene Care Clinic for sex workers in honor of Margo St. James, the founder of C.O.Y.O.T.E (Call Off Your Old Tired Ethics).

St. James Infirmary works closely and regularly with the City of County of San Francisco's Department of Public Health (SFDPH). This extensive and long tenure collaboration shares common philosophies that have linked to also share services, resources, and expertise for the benefit of all sex workers.

St. James Infirmary derives support for its programs and services from Grants, Contracts, and Contributions awarded by the City and County of San Francisco's Department of Public Health (SFDPH), Comprehensive Behavioral Health Services (CBHS), private Foundations and Corporations, and personal Individuals.

**NOTE 2 - PROGRAMS**

The Organization has the following various services and programs:

*Primary Care* - The following is a list of Primary Care Services. Health maintenance screening (physical exams, blood pressure, cholesterol, weight). Evaluation and treatment of acute and chronic medical conditions such as asthma, skin conditions, respiratory infections, abdominal pain, high blood pressure, high cholesterol, anemia, etc. Reproductive healthcare for all genders, Gynecological and Urological Care.

Testing: confidential HIV/STI/TB/Hepatitis Testing & STI Treatments), Pap smears, Breast exams, referrals for ultrasound and mammograms, colposcopies, Testicular exam, Prostate exam, Contraceptive counseling and prescriptions for all genders, free birth control, emergency contraception, IUDs & Depo-Provera, Wound & Abscess Care and Hepatitis A & B Immunizations. Influenza vaccinations.

*HIV & Sexually Transmitted Infections (STI) Counseling & Testing* - Certified Test Peer Counselors provide:

- Confidential HIV/STI counseling and testing
- HIV Rapid Testing with same-day results (on Tuesdays only),
- RNA HIV testing (available all clinic days),
- Disclosure counseling,
- Risk reduction counseling,
- Referrals for on-site STI treatment and community resources

**NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under this method, revenues are recorded when rights to receive are earned, and expenses are recorded when obligations to pay are incurred. The Organization has changed its chart of accounts and accounting process during the year, due to which there has been some changes in presentation of statements and disclosures of financial statements as of and for the year ended June 30, 2020.

**ST. JAMES INFIRMARY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONT'D**

**B. Financial Statement Presentation**

The financial statements of the Organization have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide"). (ASC) 958-205 was effective January 1, 2018. Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

Net assets without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors. Also, contributions that are restricted by the donor are reported as increases in Without Donor Restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. Assets restricted solely through the actions of the board are reported as net assets without donor restrictions, board designated.

Net assets with Donor Restrictions - Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**C. Public Support and Revenue**

Government contract revenue is funded primarily by the City and County of San Francisco including the Departments of Public Health, The Status of Women, Violence Against Women and San Francisco AIDS Foundation. The Organization recognizes revenues from grants and contracts when earned.

**D. Contributions**

Contributions, including unconditional promises to give, are recognized as revenue in the period received. Conditional promises to give are not recognized until they become unconditional; that is when the conditions on which they depend are substantially met and funds are received. Contributions received with donor - imposed restrictions that are met in the same year as received are reported as revenue of the donor restricted net asset class, and a reclassification to unrestricted net assets is made to reflect the expiration of such restrictions. Contributions of assets other than cash are recorded at their estimated fair value.

**E. Fixed Assets and Facilities**

Fixed assets purchased by the Organization are recorded at cost when the purchase exceeds \$500. Donations of fixed assets are recorded at their estimated fair value. Depreciation is provided on a straight-line basis over the estimated useful lives of the respective assets, ranging from three to seven years.

**ST. JAMES INFIRMARY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONT'D**

**F. Cash and Cash Equivalents**

For the purposes of the statement of cash flows St. James Infirmary considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

**G. Tax Exempt Status**

St. James Infirmary is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and 23701 (d) of the State of California Code. St. James Infirmary files the necessary informational returns.

The Organization has adopted the accounting guidance related to uncertain tax positions, and has evaluated its tax positions and believes that all of the positions taken by the Organization in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Organization's tax returns are generally subject to examination by federal and state taxing authorities for three and four years, respectively after they are filed.

**H. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**I. Functional Allocations of Expenses**

Directly identifiable expenses are charged to program and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of headcount, or other relevant bases as per the allocation policy of the Organization. General and administrative expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization. The Organization's allocation policy for the years ended June 30, 2020 was based on program usage and approved budgets. This was a shift from the prior year where the policy was to allocate based on the payroll. St James Infirmary reverted to using the payroll allocation policy for next fiscal year.

**NOTE 4 - CASH AND CASH EQUIVALENTS**

Credit Risk: Certain financial deposits potentially subject the St. James Infirmary to concentrations of credit risk in that these deposits exceed federal deposit insurance limits. These financial deposits consist primarily of cash and cash equivalents. The St. James Infirmary places its cash and cash equivalents with high credit, quality financial institutions.

At year-end, the carrying amount of the St. James Infirmary cash deposits was \$1,134,798 and the bank balance was \$1,139,351. The difference between the bank balance and the carrying amount represents net reconciling items of \$4,553.

Cash balances held in banks are insured up to \$250,000 by Federal Deposit Insurance Corporation (FDIC). The St. James Infirmary maintains its cash in bank deposit accounts that at times may exceed insured limits. Any bank deposits in excess of FDIC insurance of \$250,000 are not covered by insurance. June 30, 2020 the St. James Infirmary had \$889,351 in excess of insured limits.

**ST. JAMES INFIRMARY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**NOTE 4 - CASH AND CASH EQUIVALENTS - CONT'D**

	<u>Bank of America</u>	<u>PayPal</u>	<u>Total 2020</u>
Total amount of deposits	\$ 1,013,566	\$ 125,785	\$ 1,139,351
FDIC coverage	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Total uninsured balance	<u>\$ 763,566</u>	<u>\$ 125,785</u>	<u>\$ 889,351</u>

**NOTE 5 - FIXED ASSETS**

The detail of fixed assets as of June 30, 2020 was as follows

Furniture, fixtures and equipment	\$ 109,718
Vehicle	37,742
Computer	11,228
Less: Accumulated depreciation	<u>(104,942)</u>
Fixed assets, net	<u>\$ 53,746</u>

Depreciation expense for the year ended June 30, 2020 was \$19,491.

**NOTE 6 - DONOR RESTRICTED NET ASSETS**

The detail for the donor restricted net assets balances and changes thereto as of and for the year ended June 30, 2020 was as follows

	<u>Beginning of Year</u>	<u>Awarded During the Year</u>	<u>Released From Restriction</u>	<u>End of Year</u>
CBHS Comprehensive Behavioral Health Services	\$ 943,156	\$ -	\$ (943,156)	\$ -
San Francisco AIDS Foundation	66,348	-	(66,348)	-
San Francisco AIDS Foundation/CDC	107,422	-	(107,422)	-
TAJA's Coalition	-	31,147	-	31,147
TGIJP	-	98,818	-	98,818
TCD	-	120,980	-	120,980
Open House	-	4,650	-	4,650
	<u>\$ 1,116,926</u>	<u>\$ 255,595</u>	<u>\$ (1,116,926)</u>	<u>\$ 255,595</u>

**NOTE 7 - LOANS PAYABLE**

The Organization received a short-term loan for \$50,000 on November 01, 2018, from Horizon Foundation, a California Foundation, to further its charitable mission. The annual rate of interest on the loan is 2.0%, calculated based on a 365-day year. During the year the Organization's repayment of a loan of \$4,212 and the total amount payable as of June 30, 2020, was \$16,743.00. Also, the Organization has a short-term credit of \$5,000 from American Express.

**ST. JAMES INFIRMARY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**NOTE 8 - PAYCHECK PROTECTION PROGRAM LOAN**

The Organization obtained a \$387,364 loan from Small Business Administration (SBA) (the "Lender") under the Paycheck Protection Program (PPP) on May 19, 2020. Under the terms of the PPP, upto 100% of the loan (and related interest) may be forgiven if the proceeds are used for covered expenses and certain other requirements related to wage rates and maintenance of full-time equivalents are met. The Organization applied for forgiveness with the lender and received forgiveness on March 11, 2021 from the Small Business Administration (SBA) in full. The amount of loan forgiveness will be presented as a component of income in the statement of activities in fiscal year 2021.

**NOTE 9 - LIQUIDITY AND AVAILABILITY OF FINANCIAL RESOURCES**

The following represents the Organization's financial assets as of June 30, 2020

Financial assets at year end:	
Cash and cash equivalents	\$ 1,134,798
Grant receivable	<u>165,501</u>
Financial assets available to meet general expenditures within one year	<u><u>\$ 1,300,299</u></u>

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, as part of its liquidity management, the Organization generally held excess cash in savings or money market accounts until it is required for operational use.

**NOTE 10 - CONTINGENCIES**

The Organization has received funds from the City and sources for specific purposes that are subject to review and audit by the grantor agencies. Management does not anticipate any material questioned costs for the contracts and grants administered.

**NOTE 11 - SUBSEQUENT EVENTS**

The Organization has evaluated all subsequent events through March 16, 2022, the date on which the financial statements were available to be issued and have determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

**NOTE 12 - PRIOR PERIOD ADJUSTMENTS**

During the year ended June 30, 2020, the Organization reconciled and corrected its net assets by adjusting capital assets, net of accumulated depreciation \$43,342.

## **SUPPLEMENTARY INFORMATION**

**ST. JAMES INFIRMARY**  
**STATEMENTS OF REVENUES AND EXPENSES BY FUNDING SOURCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Gilead Gala</u>	<u>CCSF</u>	<u>San Francisco Public Health Foundation</u>	<u>Department on the Status of Women</u>
<b>Support and revenue</b>				
Contribution and grant	\$ 500	\$ 2,178,933	\$ 338,538	\$ 19,500
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>500</u>	<u>2,178,933</u>	<u>338,538</u>	<u>19,500</u>
<b>Expenses</b>				
Payroll	-	-	-	-
Payroll taxes	-	-	-	-
Printing	-	-	-	-
Licenses and taxes	-	-	-	-
Accounting fees	-	-	-	-
Advertising	-	-	-	-
Bad debts	-	-	-	-
Telephone	-	-	-	-
Clinic expenses	-	-	-	-
Meals and entertainment	-	-	-	-
Travel and entertainment	-	-	-	-
Insurance/worker's compensation	-	-	-	-
Janitorial expenses	-	-	-	-
Dues & subscriptions	-	-	-	-
Computer expenses	-	-	-	-
Clinic expenses	-	-	-	-
Conference fees & staff training	-	-	-	-
Contract services	-	-	-	-
Grant expenses	-	-	-	-
Office expense & supplies	-	-	-	-
Loading	-	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Bank service charges	-	-	-	-
Insurance/general liability	-	-	-	-
Rent	-	-	-	-
Fundraiser expense	-	-	-	-
Miscellaneous expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Income</b>	<u>\$ 500</u>	<u>\$ 2,178,933</u>	<u>\$ 338,538</u>	<u>\$ 19,500</u>



**ST. JAMES INFIRMARY**  
**STATEMENTS OF REVENUES AND EXPENSES BY FUNDING SOURCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Unclassified General Funds</u>	<u>Rudolf Steiner Foundation</u>	<u>Underpass Inc.</u>
<b>Support and revenue</b>			
Contribution and grant	\$ 2,392,303	\$ 5,000	\$ 206,000
Other income	<u>636,157</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>3,028,460</u>	<u>5,000</u>	<u>206,000</u>
<b>Expenses</b>			
Payroll	1,938,282	-	-
Payroll taxes	314,501	-	-
Printing	8,929	-	-
Licenses and taxes	2,299	-	-
Accounting fees	16,000	-	-
Advertising	13,770	-	-
Bad debts	-	-	-
Telephone	13,844	-	-
Clinic expenses	-	-	-
Meals and entertainment	52,405	-	-
Travel and entertainment	184,539	-	-
Insurance/worker's compensation	228,133	-	-
Janitorial expenses	1,677	-	-
Dues & subscriptions	5,099	-	-
Computer expenses	19,635	-	-
Clinic expenses	253,935	-	-
Conference fees & staff training	13,011	-	-
Contract services	371,917	-	-
Grant expenses	955,179	-	-
Office expense & supplies	65,987	-	-
Loading	109,173	-	-
Professional fees	73,261	-	-
Depreciation	19,491	-	-
Bank service charges	599	-	-
Insurance/general liability	31,726	-	-
Rent	382,206	-	-
Fundraiser expense	84,003	-	-
Miscellaneous expenses	<u>306,714</u>	<u>-</u>	<u>-</u>
Total expenses	<u>5,466,315</u>	<u>-</u>	<u>-</u>
<b>Net Income</b>	<u>\$ (2,437,855)</u>	<u>\$ 5,000</u>	<u>\$ 206,000</u>

**ST. JAMES INFIRMARY**  
**STATEMENTS OF REVENUES AND EXPENSES BY FUNDING SOURCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Network for Good	TOTAL
	<u>          </u>	<u>          </u>
<b>Support and revenue</b>		
Contribution and grant	\$ 39,144	\$ 5,179,918
Other income	-	636,157
	<u>39,144</u>	<u>5,816,075</u>
<b>Expenses</b>		
Payroll	-	1,938,282
Payroll taxes	-	314,501
Printing	-	8,929
Licenses and taxes	-	2,299
Accounting fees	-	16,000
Advertising	-	13,770
Bad debts	-	-
Telephone	-	13,844
Clinic expenses	-	-
Meals and entertainment	-	52,405
Travel and entertainment	-	184,539
Insurance/worker's compensation	-	228,133
Janitorial expenses	-	1,677
Dues & subscriptions	-	5,099
Computer expenses	-	19,635
Clinic expenses	-	253,935
Conference fees & staff training	-	13,011
Contract services	-	371,917
Grant expenses	-	955,179
Office expense & supplies	-	65,987
Loading	-	109,173
Professional fees	-	73,261
Depreciation	-	19,491
Bank service charges	-	599
Insurance/general liability	-	31,726
Rent	-	382,206
Fundraiser expense	-	84,003
Miscellaneous expenses	-	306,714
	<u>-</u>	<u>5,466,315</u>
<b>Net Income</b>	<u>\$ 39,144</u>	<u>\$ 349,760</u>